Comann Eachdraidh Lios Mòr

Trustees' report & financial accounts
for the year ended 31 December 2018

Registration No – SC234832

Simmers & Co
Chartered Accountants
OBAN

Comann Eachdraidh Lios Mòr

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2018

Comann Eachdraidh Lios Mòr

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Reference and administrative details

Registered charity name	Comann Eachdraidh Lios Mòr
Charity registration number	SC023503
Company registration number	SC234832
Principal office and registered office	Port a Charrain Isle of Lismore Oban PA34 5UL Argyll
The trustees	Ms J Baker Ms M E MacDonald Mr D Breingan Ms L Hamilton Ms S Haworth Mr S Cross Ms H Crossan Mr M Robertson Dr N E Odling
Independent examiner	David McGregor CA Simmers & Co Albany Chambers Albany Street Oban Argyll PA34 4AL

Structure, governance and management

Governing Document
Comann Eachdraidh Lios Mòr is a company limited by guarantee. It does not have share capital. The governing document is the Memorandum and Articles of Association dated 29 July 2002, as subsequently amended. It is registered as a Scottish Charity. In the event of winding up, the liability of each member is limited to £1.

Recruitment and appointment of new trustees
Trustees are elected by the members of which there are two classes. Ordinary members may be individuals, firms, unincorporated associations or corporations resident or active within the island of Lismore. They may, along with nominated members, appoint up to twelve directors, designated "Elected Directors". Nominated members may be individuals, institutions and organisations who support the objects of the Company who are nominated for this class of membership by the Board. They may appoint up to three directors, designated "Nominated Directors".

There are 3 categories of membership:-
Ordinary members, aged 16 or over, either resident in the community, or who are active, on or on behalf of, Lismore; and who also support the Objects.

Associate members, individuals or organisations, not ordinarily resident in the community, but who support the Objects, and

Junior Members, individuals between 12 and 15 who support the Objects.

Only Ordinary Members have voting rights. The Company shall have not fewer than 20 members, of whom the majority must be ordinary members. (There are currently 178 Ordinary, 4 Associate and 0 Junior members).

The affairs, property and funds of the Company are directed and managed by a Board of not less than 5, and not more than 12, Directors. (There are currently 9 Directors.)

The Board of Directors continues to assess and identify any major risks to which the charity may be exposed, and to mitigate those risks.

Induction and training of new trustees
New trustees are inducted into the workings of the charity according to the nature of their role and responsibilities and by attending Board meetings. The Board understands the importance of being kept informed on current issues in the sector and on regulatory requirements, but has not yet established a formal procedure for Trustee training.

Risk Management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Indemnity
The company has granted every director an indemnity, out of the assets of the company, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Objectives and activities

Objectives and aims
The main objective of the charity is to advance the education of the public about the history, heritage and culture of the Island of Lismore. The main activity undertaken to achieve this has been to build and operate a visitor centre on the island, which incorporates a museum, shop and cafe.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity's operating subsidiary operated the shop in the museum and also took over the direct operation of the catering outlet, both important contributors to the visitor experience. Any profits generated from this activity will be used to further the objectives of the charity

2018 was a very busy and productive year for the team at Comann Eachdraidh. From the collection side the storage of objects was greatly improved by the arrival of a shipping container which was then fully insulated and fitted out for the purpose; new objects were gifted to the museum, and a book published; "The story of Lismore in 50 objects", written by Robert Black . History and heritage of the island was further explored by a 2 week archaeological dig at the Cathedral Glebe. The community aspects of the work featured strongly, including the appointment of a Gaelic access officer who works with the whole island community; encouraging and training volunteers; running a local library project for adults and children with the assistance of the Council library service, plus working with outside groups such as The MacDougall of Dunollie Preservation Trust, and The Society for Protection of Ancient Buildings.

Financial review

For the year ended 31 December 2018, we report net outgoing resources on restricted funds of £13,705 (2017 - £5,513) and net outgoing resources on unrestricted funds of £5,159 (2017 - £5,513) our trading subsidiary made a loss for the year of £2,897 (2017 - profit £2,365), its net reserves at the year-end were a surplus of £8,769 (2017 - £11,168).

Reserves policy
Our aim is to maintain sufficient unrestricted reserves to provide a buffer for operating costs in the short to medium term in the event that there is a shortfall of revenue, and to maintain the property and equipment. The balance at 31 December 2018 was £18,186 (2017 - £23,345)

Going concern
We consider that the charity currently has adequate resources in the short term. Accordingly, the going concern basis continues to be appropriate to apply in preparing the financial statements.

Plans for the future
Going forward, the charity plans to build the operation of the centre to a financially stable position, whilst delivering the charity's objectives noted above. As part of these aims, the operation of the café will be subcontracted in 2019 to improve efficiency and financial returns.

The trustees' annual report and the strategic report were approved on 18 April 2019 and signed on behalf of the board of trustees by:

Mr M Robertson
Trustee

Comann Eachdraidh Lios Mòr

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Comann Eachdraidh Lios Mòr

Year ended 31 December 2018

I report on the financial statements for the year ended 31 December 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David McGregor CA
Independent Examiner
Simmers & Co
Albany Chambers
Albany Street
Oban
Argyll
PA34 4AL
18 April 2019

Comann Eachdraidh Lios Mòr

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2018

	Note	2018 Unrestricted funds £	2018 Restricted funds £	2018 Endowment funds £	2018 Total funds £	2017 Total funds £
Income and endowments						
Donations and legacies	5	12,474	24,977	–	37,451	20,539
Other trading activities	6	9,445	–	–	9,445	7,718
Investment income	7	152	–	–	152	85
Total income		22,071	24,977	–	47,048	28,342
Expenditure						
Expenditure on raising funds:						
Costs of raising donations and legacies	8	29,217	36,195	–	65,412	50,945
Expenditure on charitable activities	9,10	500	–	–	500	852
Total expenditure		29,717	36,195	–	65,912	51,797
Net expenditure		(7,646)	(11,218)	–	(18,864)	(23,455)
Transfers between funds		2,487	(2,487)	–	–	–
Net movement in funds		(5,159)	(13,705)	–	(18,864)	(23,455)
Reconciliation of funds						
Total funds brought forward		23,345	338,919	35,000	397,264	420,719
Total funds carried forward		18,186	325,214	35,000	378,400	397,264

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

Comann Eachdraidh Lios Mòr

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	15	362,112	373,189
Investments	16	2	2
		362,114	373,191
Current assets			
Debtors	17	4,933	6,963
Cash at bank and in hand		13,157	17,535
		18,090	24,498
Creditors: amounts falling due within one year	18	1,804	425
Net current assets		16,286	24,073
Total assets less current liabilities		378,400	397,264
Net assets		378,400	397,264
Funds of the charity			
Endowment funds		35,000	35,000
Restricted funds		325,214	338,919
Unrestricted funds		18,186	23,345
Total charity funds	19	378,400	397,264

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 10 to 20 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 18 April 2019, and are signed on behalf of the board by:

Jennifer M. Baker

Ms J Baker
Trustee

Noelle E. Odling

Dr N E Odling
Trustee

Statement of Cash Flows

Year ended 31 December 2018

	2018	2017
	£	£
Cash flows from operating activities		
Net expenditure	(18,864)	(23,455)
Adjustments for:		
Depreciation of tangible fixed assets	11,077	12,512
Dividends, interest and rents from investments	(152)	(85)
Accrued expenses	1,379	100
Changes in:		
Trade and other debtors	2,030	3,429
Cash generated from operations	(4,530)	(7,499)
Net cash used in operating activities	(4,530)	(7,499)
Cash flows from investing activities		
Dividends, interest and rents from investments	152	85
Net cash from investing activities	152	85
Net decrease in cash and cash equivalents	(4,378)	(7,414)
Cash and cash equivalents at beginning of year	17,535	24,949
Cash and cash equivalents at end of year	13,157	17,535

The notes on pages 10 to 20 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Port a Charrain, Isle of Lismore, Oban, PA34 5UL, Argyll.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The business is managed by the trustees who meet regularly during which any matters of judgement or estimation are considered and resolved.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is limited by guarantee of its members. In the event of a wind up, individual members liability will be limited to £1 each.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2018 £**
Donations			
Donations	12,106	188	12,294
Grants			
Grants receivable	–	24,789	24,789
Subscriptions			
Subscriptions	368	–	368
	12,474	24,977	37,451

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	13,048	–	13,048
Grants			
Grants receivable	–	7,375	7,375
Subscriptions			
Subscriptions	116	–	116
	13,164	7,375	20,539

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Fundraising events	5,415	5,415	7,394	7,394
Letting and licensing	4,000	4,000	–	–
Sundry income	30	30	324	324
	9,445	9,445	7,718	7,718

7. Investment income

	Unrestricted Funds	**Total Funds 2018**	Unrestricted Funds	Total Funds 2017
	£	**£**	£	£
Income from group undertakings	152	152	85	85

8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2018**
	£	£	**£**
Light & heat	5,084	–	5,084
Repairs & maintenance	9,055	–	9,055
Insurance	4,159	–	4,159
Other office costs	872	–	872
Depreciation	2,554	8,523	11,077
Events & exhibitions	3,438	–	3,438
Research & heritage recording	114	18,965	19,079
Licence fees	1,219	–	1,219
Other costs	14	–	14
Website and advertising	633	–	633
Fundraising costs	2,075	–	2,075
Gaelic Access Officer	–	8,707	8,707
	29,217	36,195	65,412

8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2017
	£	£	£
Light & heat	2,515	–	2,515
Repairs & maintenance	16,864	–	16,864
Insurance	3,853	–	3,853
Other office costs	538	–	538
Depreciation	3,989	8,523	12,512
Events & exhibitions	3,272	–	3,272
Research & heritage recording	2,897	4,365	7,261
Licence fees	968	–	968
Other costs	51	–	51
Website and advertising	911	–	911
Fundraising costs	2,200	–	2,200
Gaelic Access Officer	–	–	–
	38,058	12,888	50,945

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2018**	Unrestricted Funds	Total Funds 2017
	£	**£**	£	£
Support costs	500	500	852	852

10. Expenditure on charitable activities by activity type

	Support costs	**Total funds 2018**	Total fund 2017
	£	**£**	£
Governance costs	500	500	852

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	11,077	12,512

12. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	462

13. Staff costs

The total staff costs and employee benefits for the reporting period were £6,171 (2017 – nil)

The average head count of employees during the year was 1 (2017: nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No	No
Gaelic Access Officer	1	-

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property	Plant and machinery	Total
	£	£	£
Cost			
At 1 January 2018 and 31 December 2018	461,160	103,687	564,847
Depreciation			
At 1 January 2018	92,744	98,914	191,658
Charge for the year	8,523	2,554	11,077
At 31 December 2018	101,267	101,468	202,735
Carrying amount			
At 31 December 2018	359,893	2,219	362,112
At 31 December 2017	368,416	4,773	373,189

16. Investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 January 2018 and 31 December 2018	2
Impairment	
At 1 January 2018 and 31 December 2018	–
Carrying amount	
At 31 December 2018	2
At 31 December 2017	2

All investments shown above are held at valuation.

The charity owns 2 ordinary shares of £1, 100% of the share capital of Taic Comann Eachdridh Lios Mòr Limited, registration number SC241701, whose registered office and place of business is Port a'Charrain, Isle of Lismore. The results of which are reported in the trustees report

The Charity has taken advantage of the exemption available to small groups to not produce consolidated accounts

17. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	3,942	5,790
Prepayments and accrued income	167	113
Other debtors	824	1,060
	4,933	6,963

18. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,804	425

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2018 £	Income £	Expenditure £	Transfers £	**At 31 December 2018** £
General funds	23,345	22,071	(29,128)	2,487	18,186

	At 1 January 2017 £	Income £	Expenditure £	Transfers £	At 31 December 2017 £
General funds	41,287	20,967	(38,909)	–	23,345

Restricted funds

	At 1 January 2018 £	Income £	Expenditure £	Transfers £	**At 31 December 2018** £
Deferred capital grants	333,416	-	(8,523)	-	324,893
Gravestones project	1,409	-	(-)	(1,409)	-
Bord Na Gaidhlig	22	-	(-)	(22)	-
Property refurbishment	38	-	(10,342)	(38)	-
Nave project	3,034	8,671	(-)	(1,195)	168
Garret fund	1,000	-	(1,130)	130	-
Gaelic Access office	-	8,769	(8,707)	48	110
MGS – AIM (Storage)	-	7,537	(7,492)	(1)	44
	338,919	24,977	(36,194)	(2,487)	325,125

Purposes of restricted funds

The deferred capital grant relates to the release of income received for the construction of the visitor centre which is released in line with the building's depreciation policy.

Funds were received from Historic Scotland and Heritage Lottery Fund to restore and display historical gravestones on site.

Funds were received from Bord Na Gaidhlig to deliver a Gaelic book festival in the year.

Funds were received from John Lewis Foundation for the purpose of refurbishing the centre, particularly the shop area.

Funds were received from Heritage Lottery and Argyll & Bute Council to refurbish the ancient nave.

Funds were received from the Garret Fund to fund the publication of a book on Lismore Artefacts.

Funds were received from Bord Na Gaidhlig and Highlands and Islands Enterprise to fund a project to promote access to the Gaelic language.

Funds were received from MGS and Aim to fund a storage facility.

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2018**
	£	£	£	**£**
Tangible fixed assets	2,219	324,893	35,000	362,112
Investments	2	–	–	2
Current assets	17,769	321	–	18,090
Creditors less than 1 year	(1,804)	–	–	(1,804)
Net assets	17,619	326,370	35,000	378,989

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2017
	£	£	£	£
Tangible fixed assets	4,776	333,413	35,000	746,378
Investments	–	2	–	4
Current assets	21,838	14,027	–	71,730
Creditors less than 1 year	(425)	–	–	(850)
Net assets	26,189	347,442	35,000	817,262

The following pages do not form part of the financial statements.

Comann Eachdraidh Lios Mòr

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations	12,294	13,048
Grants receivable	24,789	7,375
Subscriptions	368	116
	37,451	20,539
Other trading activities		
Fundraising events	5,415	7,394
Letting and licensing	4,000	–
Sundry income	30	324
	9,445	7,718
Investment income		
Income from group undertakings	152	85
Total income	47,048	28,342
Expenditure		
Costs of raising donations and legacies		
Light and heat	5,084	2,515
Repairs and maintenance	9,055	16,864
Insurance	4,159	3,853
Other office costs	872	538
Depreciation	11,077	12,512
Gaelic Exhibition and Project	12,145	3,272
Research and recording	19,079	7,261
Licence fees	1,219	968
Other costs	14	51
Website and advertising	633	911
	2,075	2,200
	65,412	50,945

Expenditure on charitable activities		
Legal and professional fees	500	852
Total expenditure	65,912	51,797
Net expenditure	(18,864)	(23,455)

Comann Eachdraidh Lios Mòr

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018	2017
	£	£
Costs of raising donations and legacies		
Light & heat	5,084	2,515
Repairs & maintenance	9,055	16,864
Insurance	4,159	3,853
Other office costs	872	538
Depreciation	11,077	12,512
Events & exhibitions	3,438	3,272
Research & heritage recording	19,078	7,261
Licence fees	630	968
Other costs	14	51
Website and advertising	633	911
Fundraising costs	2,075	2,200
	56,115	50,945
Costs of raising donations and legacies		
Gaelic Access Officer	8,707	–
Costs of raising donations and legacies	64,822	50,945
Expenditure on charitable activities		
Governance costs		
Governance costs - accountancy fees	501	852
Expenditure on charitable activities	501	852