

Comann Eachdraidh Lios Mòr Limited

**Trustees' report & financial accounts
for the year ended 31 December 2015**

Registration No – SC23503



Simmers & Co
Chartered Accountants
OBAN

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	I
Trustees' report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 14

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)
Legal and administrative information

Charity number	SC234832
Company registration number	SC023503
Business address	Port a'CHarrain Isle of Lismore Oban Argyll PA34 5UL
Registered office	Port a'Charrair Isle of Lismore Oban Argyll PA34 5UL
Trustees	I MacNicol (Chair) Reappointed 30 May 2015 J Baker Resigned 30 May 2015 R Hay Reappointed 30 May 2015, resigned 31 December 2015 A MaGillivray Reappointed 30 May 2015 C McGregor Resigned 30 May 2015 F A Drysdale Reappointed 30 May 2015, resigned 11 February 2016 M E McDonald Reappointed 30 May 2015 D Breingan Reappointed 30 May 2015 L Hamilton Reappointed 30 May 2015 M MacColl Resigned 27 January 2015 A M Fleming Reappointed 30 May 2015 H Crossan Reappointed 30 May 2015
Secretary	D J Drysdale
Accountants	David McGregor Simmers & Co Albany Chambers Albany Street Oban PA34 4AL
Bankers	Clydesdale Bank plc Argyll Square Oban PA34
Solicitors	D M MacKinnon Bank of Scotland Buildings Oban PA34 4LN

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)
Trustees Report

The trustees present their report and the financial statements for the year ended 31 December 2015. The trustees, who are also directors of Comann Eachdraidh Lios Mòr for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing Document

Comann Eachdraidh Lios Mòr is a company limited by guarantee. It does not have share capital. The governing document is the Memorandum and Articles of Association dated 29 July 2002, as subsequently amended. It is registered as a Scottish Charity. In the event of winding up, the liability of each member is limited to £1.

Recruitment and appointment of trustees for the purposes of company law

Trustees, who are directors, are appointed by the members of which there are three classes. Ordinary members are individuals who are ordinarily resident in the Community or support the Objects of the Company. Associate members are individuals or other organisations who are not ordinarily resident on in the Community but who support the Objects of the Company. Junior members are individuals aged between 12 and 15. Associate and Junior members are neither eligible to stand for election to the Board or vote at meetings.

The Ordinary members shall appoint not less than five directors and not more than twelve directors. The board may co-opt up to a further three directors.

Induction and training of new trustees

New trustees are inducted into the workings of the charity according to the nature of their role and responsibilities and by attending Board meetings. The Board understands the importance of being kept informed on current issues in the sector and on regulatory requirements, but has not yet established a formal procedure for Trustee training.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Indemnity

The company has granted every director an indemnity, out of the assets of the company, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Objectives and activities

Objectives and aims

The main objective of the charity is to advance the education of the public about the history, heritage and culture of the Island of Lismore. The main activity undertaken to achieve this has been to build and operate a visitor centre on the island, which incorporates a museum, shop and cafe.

Achievements and performance

The Year at Ionad Naomh Moluag

As in previous years, the primary tasks for the curators have been to look after and catalogue the museum objects and archives, to refresh the displays in the museum room, and to support all of the associated events at the Centre.

Special Display in 2015

The Display this year was "Life and Work of Women on Lismore, Beatha is Obair nam Boireannach". As well as the photographs there was an audio visual display of interviews with women living on the island today and their work. This was entirely in Gaelic with English subtitles. We also had a display of artefacts

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)
Trustees Report

and a corner for Lismore heroines. The display was a great success with many visitors who left enthusiastic comments.

Calendar of Events, 2015

January and February - Launch of the Joint CELM and Lismore Parish Church Graveslabs Project at the Lismore Manse. Archaeological Walks around the Church led by Douglas Breingan.

February to July- Work on a World War I Display for Lismore Museum in 2016 by Jana Flieshart, graduate student, Centre for Environment, Heritage and Policy, University of Stirling.

February- Eight medieval graveslabs lifted from Lismore Church graveyard and transferred to Baligarve school room, by Rowanstoneworks, supervised by Clare Ellis of Argyll Archaeology.

March- Opening of the Museum for the season, featuring The Life and Work of Women on Lismore (*Beatha is Obair nam Boireannach*). Visit by Lismore School to the Graveslabs, drying in Baligarve schoolroom.

April- Talk by Helen Crossan to the Appin Historical Society on *Tobar Liosmor*. Study visit from the Atlantic Centre on Luìng.

May- Lismore Gaelic Day/ *Latha na Gàidhlig*, including a symposium involving specialists in the varying dialects of Argyll Gaelic. Argyll & Bute Cultural Assembly meeting on Lismore. Visit by Clare Ellis, Argyll Archaeology, to excavate the Graveslabs Shelter site.

June- Study visits by Bob Hay to the Museums at Portmahomack, Helmsdale and Bettyhill.

July- Textile Week on Lismore, including activities and talks. Valerie Reilly, formerly of Paisley Museum gave an authoritative address on Paisley shawls and advised the curators on the identities of textiles in the museum collection. First visit by Robin Patel, the new Museum Mentor.

July- August- Lismore Medieval weekend, presided over by Dr David Caldwell, President of the Society of Antiquaries of Scotland. Including the première of the medieval play "Banished" by Jennifer Baker; a symposium on West Highland Graveslabs and the archaeology of Achinduin Castle; the formal unveiling of the Graveslabs Shelter; a medieval banquet; and guided visits to the Church, Achinduin and Coeffin Castles. Lismore Annual Gaelic Ceilidh.

September- Talk by Bob Hay to the Appin Historical Society about the Graveslabs Project.

October- Meeting of the Argyll & Bute Museums Forum, including a talk by Bob Hay on the Lismore Graveslabs Project.

November- Curators' Meeting with Museum Mentor in preparation for the renewal of Accredited Status in 2016.

Financial review

For the year ended 31 December 2015, we report incoming resources of £10,542 (2014 – outgoing £6,402). Our trading subsidiary had a profit for the year of £205 (2014 – loss £794). Its net reserves at the yearend were £1,161 (2014 - £1,956). We continue to seek funding support to help cover our operating costs.

Reserves policy

Our aim is to maintain sufficient unrestricted reserves to provide a buffer for operating costs in the short to medium term in the event that there is a shortfall of revenue, and to maintain the property and equipment. The balance at 31 December 2015 was £42,372 (2014 - £27,277)

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)
Trustees Report

Going concern

We consider that the charity currently has adequate resources in the short term. Accordingly, the going concern basis continues to be appropriate to apply in preparing the financial statements.

Statement of trustees' responsibilities

The trustees (who are also directors of Comann Eachdraidh Lios Mòr for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

On behalf of the board



D J Drysdale
Secretary

26 May 2016

**Comann Eachdraidh Lios Mòr
(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of
Comann Eachdraidh Lios Mòr.**

I report on the accounts for the year ended 31 December 2015 set out on pages 6 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

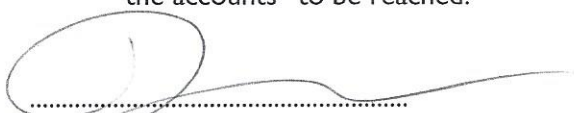
Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with the Companies Act 2006;
And
 - accounts are prepared which agree with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David McGregor CA

Chartered Accountant

Independent examiner

Simmers & Co

Albany Chambers

Albany Street

Oban

PA34 4AL

26 May 2016

The notes on pages 9 to 14 form an integral part of these financial statements.

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 December 2015

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2015 Total £	2014 Total £
Incoming resources						
Incoming resources from generating funds:						
Voluntary income	2	23,294	28,717	-	52,011	14,079
Activities for generating funds	3	2,772	-	-	2,772	1,452
Investment income	4	5,500	-	-	5,500	5,500
Total incoming resources		<u>31,566</u>	<u>28,717</u>	<u>-</u>	<u>60,283</u>	<u>21,031</u>
Resources expended						
Staff costs	5 7	249	-	-	249	3,325
Establishment costs		8,113	23,528	-	31,641	6,091
Accountancy fees		933	-	-	933	3,333
Legal and professional fees		1,322	2,197	-	3,519	5,120
Communications and IT		234	-	-	234	628
Other office expenses		1,334	57	-	1,391	183
Depreciation and impairment		2,787	8,523	-	11,310	10,980
Other costs		(28)	177	-	149	175
Independent examination fees		315	-	-	315	300
Total resources expended		<u>15,259</u>	<u>34,482</u>	<u>-</u>	<u>49,741</u>	<u>30,135</u>
Net incoming/ (outgoing) resources before transfers		16,307	(5,765)	-	10,542	(9,104)
Transfers between funds		(1,212)	1,212	-	-	-
Net income/ (expenditure) for the year		<u>15,095</u>	<u>(4,553)</u>	<u>-</u>	<u>10,542</u>	<u>(9,104)</u>
Other recognised gains and losses						
Gains on revaluation of investment assets		-	-	-	-	2,702
Net movement in funds		<u>15,095</u>	<u>(4,553)</u>	<u>-</u>	<u>10,542</u>	<u>(6,402)</u>
Total funds brought forward		27,277	358,985	35,000	421,262	430,366
Total funds carried forward		<u>42,372</u>	<u>354,432</u>	<u>35,000</u>	<u>431,804</u>	<u>423,964</u>

The notes on pages 9 to 14 form an integral part of these financial statements.

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Balance sheet
as at 31 December 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	9		390,342		400,332
Investments	10		2		2
			<u>390,344</u>		<u>400,334</u>
Current assets					
Debtors	11	17,628		11,456	
Cash at bank and in hand		27,133		21,789	
		<u>44,761</u>		<u>33,245</u>	
Creditors: amounts falling due within one year	12	(3,301)		(12,317)	
Net current assets			41,460		20,928
Net assets			<u>431,804</u>		<u>421,262</u>
Funds	13				
Endowment funds			35,000		35,000
Restricted income funds			354,432		358,985
Unrestricted income funds			42,372		27,277
Total funds			<u>431,804</u>		<u>421,262</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 14 form an integral part of these financial statements.

**Comann Eachdraidh Lios Mòr
(A company limited by guarantee)**

Balance sheet (continued)

**Trustees statements required by the Companies Act 1985
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 26 May 2016, and are signed on their behalf by:



**I MacNichol
Director**

The notes on pages 9 to 14 form an integral part of these financial statements.

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2015

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the requirements of 'Accounting & Reporting by Charities'; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2015

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	Straight line over 4 years

1.5. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Voluntary income

	Unrestricted Funds	Restricted Funds	2015 Total	Unrestricted Funds	2014 Total
	£	£	£	£	£
Donations	22,984	-	22,984	6,556	6,556
Grants Receivable	-	28,717	28,717	7,104	7,104
Subscriptions	310	-	310	419	419
	<u>23,294</u>	<u>28,717</u>	<u>52,011</u>	<u>14,079</u>	<u>14,079</u>

3. Activities for generating funds

	Unrestricted Funds	2015 Total	Unrestricted Funds	2014 Funds
	£	£	£	£
Shop Income	-	-	362	362
Fundraising Events	2,772	2,772	1,090	1,090
	<u>2,772</u>	<u>2,772</u>	<u>1,452</u>	<u>1,452</u>

4. Investment income

	Unrestricted Funds	2015 Total	Unrestricted Funds	2014 Funds
	£	£	£	£
Rental income from subsidiary	5,500	5,500	5,500	5,500
	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2015

5. Analysis of resources expended by fund type

	Unrestricted funds £	Restricted funds £	2015 Total £
Resources expended			
Staff costs	249	-	249
Establishment costs	8,113	23,528	31,641
Accountancy fees	933	-	933
Legal and professional fees	1,322	2,197	3,519
Communications and IT	234	-	234
Other office expenses	1,334	57	1,391
Depreciation and impairment	2,787	8,523	11,310
Other costs	(28)	177	149
Independent examination fees	315	-	315
Total resources expended	<u>15,259</u>	<u>34,482</u>	<u>49,741</u>

	Unrestricted funds £	Restricted funds £	2014 Total £
Resources expended			
Staff costs	3,325	-	3,325
Establishment costs	6,091	-	6,091
Accountancy fees	3,333	-	3,333
Legal and professional fees	5,120	-	5,120
Communications and IT	628	-	628
Other office expenses	183	-	183
Depreciation and impairment	2,457	8,523	10,980
Other costs	175	-	175
Independent examination fees	300	-	300
Total resources expended	<u>21,612</u>	<u>8,523</u>	<u>30,135</u>

6. Net incoming/ (outgoing) resources for the year

	2015 £	2014 £
Net incoming/ (outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>11,310</u>	<u>10,980</u>

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2015

7. Employees

Employment costs	2015 £	2014 £
Wages and salaries	249	3,325

No employee received emoluments of more than £60,000 (2014: None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2015 Number	2014 Number
Management and administration	Nil	Nil

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

9. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Total
	£	£	£
Cost			
At 1 January 2015	461,160	93,474	554,634
Additions	-	1,320	1,320
At 31 December 2015	<u>461,160</u>	<u>94,794</u>	<u>555,954</u>
Depreciation			
At 1 January 2015	67,175	87,127	154,302
Charge for the year	8,523	2,787	11,310
At 31 December 2015	<u>75,698</u>	<u>89,914</u>	<u>165,612</u>
Net book values			
At 31 December 2015	<u>385,462</u>	<u>4,880</u>	<u>390,342</u>
At 31 December 2014	<u>393,985</u>	<u>6,347</u>	<u>400,332</u>

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2015

10. Fixed asset investments	Subsidiary undertakings shares £	Total £
Valuation		
At 1 January 2015 and At 31 December 2015	2	2
Investments held outside of the UK	2	2
Investments held within the UK	-	-
Historical cost as at 31 December 2015	2	2

The company owns more than 20% of the share capital of the following:-

Name	County of Incorporation	% of shares held
Taic Comann Eachdraidh Lios Mòr	Scotland	100%

11. Debtors	2015 £	2014 £
Amounts due from subsidiary and associated undertakings	17,628	11,456

12. Creditors: amounts falling due within one year	2015 £	2014 £
Other creditors	3,301	300
Accruals and deferred income	-	12,017
	3,301	12,317

13. Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2015 as represented by:				
Tangible fixed assets	4,882	350,462	35,000	390,344
Current assets	37,805	6,956	-	44,761
Current liabilities	(315)	(2,986)	-	(3,301)
	42,372	354,432	35,000	431,804

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2015

14. Unrestricted funds	At 1 January 2015 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2015 £
General fund	27,277	31,566	(15,259)	(1,212)	42,372

15. Restricted funds	At 1 January 2015 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2015 £
Deferred capital grants	358,985	-	(8,523)	-	350,462
Gravestones project	-	27,217	(23,447)	-	3,770
Bord Na Gaidhlig	-	1,500	(2,512)	1,212	200
	<u>358,985</u>	<u>28,717</u>	<u>(34,482)</u>	<u>1,212</u>	<u>354,432</u>

Purposes of restricted funds

The deferred capital grant relates to the release of income received for the construction of the visitor centre which is released in line with the building's depreciation policy.

Funds were received from Historic Scotland and Heritage Lottery Fund to restore and display historical gravestones on site.

Funds were received from Bord Na Gaidhlig to deliver a Gaelic book festival in the year.

16. Donated Property Fund	At 1 Jan 2015 £	At 31 Dec 2015 £
Donated property fund	<u>35,000</u>	<u>35,000</u>

17. Company limited by guarantee

Comann Eachdraidh Lios Mòr is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2015

	2015		2014	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		22,984		6,556
Grants receivable		28,717		7,104
Subscriptions		310		419
		<u>52,011</u>		<u>14,079</u>
<i>Activities for generating funds</i>				
Shop income		-		362
Fundraising events		2,772		1,090
		<u>2,772</u>		<u>1,452</u>
<i>Investment income</i>				
Income from UK investment properties		5,500		5,500
		<u>5,500</u>		<u>5,500</u>
Total incoming resources from generating funds		<u>60,283</u>		<u>21,031</u>
Total incoming resources		<u>60,283</u>		<u>21,031</u>
Resources expended				
Costs of generating funds:				
Salaries & wages	249		3,325	
Light & heat	914		1,003	
Repairs & maintenance	25,066		731	
Insurance	3,540		3,738	
Events and exhibitions	2,121		619	
Accountancy fees	933		3,333	
Research & heritage recording	3,205		4,750	
Licence fees	314		370	
Telephone	234		628	
Postage, stationery and advertising	1,391		184	
Other costs	149		175	
		<u>38,116</u>		<u>18,856</u>
<i>Support costs</i>				
Depreciation & impairment	11,310		10,980	
		<u>11,310</u>		<u>10,980</u>
Total cost of generating voluntary income		<u>49,426</u>		<u>29,836</u>

Comann Eachdraidh Lios Mòr
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2015

	2015		2014	
	£	£	£	£
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u>49,426</u>		<u>29,836</u>
 Charitable activities				
Governance costs				
<i>Activities undertaken directly</i>				
Independent examination fees	<u>315</u>		<u>299</u>	
		<u>315</u>		<u>299</u>
Total governance costs		<u>315</u>		<u>299</u>
 Net incoming/ (outgoing) resources for the year		<u>10,542</u>		<u>(9,104)</u>